

Empty Carthage building to get new occupant

Saturday, 11 June 2011 19:00

The Empty Carthage Fabrics Building will soon have a new occupant. Moore County Commissioners this week voted to reimburse a Charlotte-Area Firm part of the cost of moving a new subsidiary into the plant on Niagara-Carthage Road. McCoy-Ellison, the parent company with headquarters in Monroe, says M-M-C Textiles should be operating in its new quarters within three months. M-M-C manufactures equipment for the textile industry and expects to hire nine workers and initially, adding another 18 within two years. M-M-C signed a two-year agreement to lease 23-thousand square feet. The tax value of fixtures and equipment is estimated at 250-thousand dollars. Ray Ogden is the Director of Partners In Progress, a non-profit economic development office which serves Moore County and its municipalities. It was Ogden who sought the incentive of providing 10-thousand dollars to offset part of M-M-C's moving costs. The Century Committee of Carthage, According to Ogden, has agreed to contribute an equal amount to facilitate the move.